

THE GURGAON CENTRAL COOPERATIVE BANK LIMITED GURGAON

NO:Acctts./2020-21/ 985-89

Dated: 08.07.2020

To

- 1- All the Branch Managers,
of the bank in the Distt. Gurgaon & Mewat.
- 2- All Section Incharge,
H.O. C.B. Gurgaon.
- 3- Development Officer Gurgaon & Mewat
- 4- AM Inspection Cell
5. Incharge CBS L-1


Memo:

Rate of Interest on Deposit – Revision thereof.

In continuation of this office letter No. Acctts./2020-21/53-98 dated 07.04.2020 on the subject cited above, the rate of interest on Term-Deposits has been revised as under w.e.f. 10.07.2020.

<u>Period</u>	<u>Rate of interest</u>
7 Days to 14 Days	3.50 P.A
15 Days to 45 Days	4.25 P.A
46 Days to 90 Days	4.50 P.A
91 Days to 179 Days	4.75 P.A
180 Days but less than 1 Year	5.50 P.A
1 Year but less than 2 Years	5.75 P.A
2 Years but less than 3 Years	5.50 P.A
3 Years but less than 5 Years	5.50 P.A
5 Years & Above	5.50 P.A

The revised rates of Interest on Term Deposits will be applicable on new / fresh and deposits maturing on or after 10.07.2020, to be renewed. All other terms & conditions in case of senior citizen and staff members will remain unchanged.


General Manager